(c) Yes, Sir.

(d) The Central Government has posed both the projects to the World Bank.

**Protection of interest of capital market intermediaries**

1627. SHRI K. RAMA MOHANA RAO:
SHRI RAMA MUNI REDDY SIRIGIREDDY:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that an expert committee constituted by SEBI to protect the interest of all capital market intermediaries including listed corporate and retail investors recommended for consolidation of all security laws in the country on the lines of Financial Services and Market Act, 2000 of UK; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM): (a) and (b) No such committee has been constituted by SEBI for the cited purpose.

**Circulation of counterfeit currency notes**

1628. SHRI ANAND SHARMA:
SHRIMATI SUKHBUNS KAUR:

Will the Minister of FINANCE be pleased to state:

(a) whether any assessment about the quantum of counterfeit currency in circulation in the country has been made; if so, what is the latest estimate in this regard;

(b) whether Government have identified the possible sources and channel for induction and circulation of such currency;

(c) if so, the details in this regard; and

(d) the effective steps taken to prevent entry, manufacture and circulation of such currency?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM): (a) It is difficult to provide estimates on circulation of fake currency in the country. However, as per information furnished by RBI, the value of the counterfeited notes detected at RBI issue offices and